

PRESS RELEASE**-OPENS-****INCREDIBLE SUPERYACHT MILESTONE ACHIEVED**

Burgess Marine is pleased to report that an incredible milestone has been achieved for its Superyacht refit and repair business; the company has completed over 140,000 man hours of structural and mechanical refit and repair work across six differing projects, in the last 12 months.

Nicholas Warren, Burgess Marine's Managing Director, comments: "when we set out to support the Superyacht market in 2008 we knew both the skills set that we had on offer, and our position within the market place. Our aim was to support the likes of SYS and Pendennis here in the UK, and the likes of Monaco Marine and MB92 further afield, with our coded steel and aluminium welder / fabricators, and our mechanical engineering expertise. To a certain extent this has worked well; we've also seen very favourable growth directly supporting Owner managed projects, and in dealing first-hand with Captains and Chief Engineers.

When asked how Burgess has achieved such success Nick comments "I think we've done well because we're an engineering company first, and a Superyacht support business second. Our guys, many of whom are Engineers themselves, are very much used to dealing with professional Captains and Chief Engineers, with real problems and tight timescales. Moreover price wise we've not tried to position ourselves at the 'premium' end of the market; we charge the same rates on yachts as we do with our commercial customers. With our experience, our works guaranteed, and our high service levels we feel we're competitive; we're really not into the unnecessary exploitation that is so often seen in the yacht market today. Our price is always 'all hours worked', and in most cases includes accommodation and subsistence; for example we can work in Palma or La Ciotat and be cheaper, and often more experienced and reliable than the local sub-contractors. We want to get in, get the job done, and get home".

A contributory factor the company's recent success has been the 2012 London Olympic Games; the draw of such a prestigious event coupled with the Superyacht Cup and the J Class regatta attracted an unprecedented number of yachts to the UK this summer.

Mark Upton, Managing Director of MGMT comments: "having met with Nick and Burgess Marine earlier in 2012 we were very pleased to be able to call upon their expert services over this summer. Burgess Marine not only proved themselves to be experts in their field but were also totally reliable, communicative and worked to the high standards we are used to from our partners".

Looking to the future the company would very much like to deal directly with Captains and Chief Engineers; and to this end both John Rennardson (Commercial Manager) and Simon Sewell (Business Development Manager) are available during the Monaco Yacht Show on Tel: +44 7702 883 572, and +44 7760 554 555 respectively. Ray Cutts, the company's Technical Director will also be on hand during the show.

Burgess Marine, with facilities in Dover, Portsmouth, Southampton and Poole, operates International mobile ship-repair teams, is available 24/7, 365 days of the year, and is ISO9001/2008 BSI accredited, and a DNV approved service supplier.

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