

PRESS RELEASE**-OPENS-****BURGESS MARINE REFITS INCAT 031
IN BUSAN, KOREA**

Further to an onsite vessel survey and ongoing liaison with Class and Flag Burgess Marine has won the refit works and supporting management contract for the re-activation of Incat 031 in Busan, Korea. The 74m vessel, formerly known as the "Mandarin" was up until recently owned by Dae-A Express Shipping Co Ltd.

The vessel, renamed "SeaCat Moorea" is now owned by the Society for the Development of Moorea (SDM), and is intended to operate from Tahiti to the Island of Moorea.

The re-activation process focuses on all Class requirements with a potential view to moving the vessel from DSC certification to HSC certification. The refit will include main and ancillary engine overhauls, major shell plate renewal, under hull planking replacement and jet duct renewal. The works, to be undertaken by the Burgess Marine team in the Orient Shipyard, Busan, are anticipated to take place between April and June with the vessel returning into service in July.

Mr Ray Cutts, Burgess Marine's Technical Director comments "This project is another major win for Burgess Marine. The extensive experience that we have with the 74m class of Incat vessel, and our strong working relationship with DNV has reassured the owner that we can deliver exactly what is required, in the limited time available". He goes on to say "Whilst working in Korea presents us with all the usual geographical challenges with the full support of Incat, and our other key suppliers we will not only aim to deliver on time but I am also more than confident that we can deliver in a cost effective fashion".

As part of phase one Burgess Marine will be also be preparing all relevant operational and statutory documentation as per the owners, insurers, Class and Flags requirements.

The second phase of the re-activation process includes delivery to Tahiti, and the appropriate type rating of Officers, and the training of crew. Once in Tahiti Burgess Marine will support the SDM accordingly with regards to the development of suitable planned maintenance systems and the training of local support mechanical fitters and welder / fabricators.

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