

09 May 2011

Dear Sirs,

Re: Burgess Marine Ltd

We act as Insurance Brokers for the above and in this capacity we have pleasure in confirming that the following Contractors All Risks insurances are in force:

Contractors "All Risks"

Insurer	:	Allianz Insurance Plc
Policy No.	:	61/NT/13731573/5
Effective Dates	:	1 st May 2011 to 24 th April 2012
Indemnity Limits/Sums Insured	:	£500,000 Maximum Value Any One Contract £67,000 Own Plant (£40,000 Diving Plant Inner Limit) £10,000 Temporary Buildings £1,000,000 Hired in Plant (£20,000 Diving Plant Inner Limit)

All cover referred to is subject to the terms, conditions and exceptions of the policies in force.

Any further information may be obtained from Pharos Insurance Brokers Limited.

Yours faithfully



Andrew Davis ACII
Chartered Insurance Broker